Gifts of Securities

Gifts of stocks, bonds or mutual funds can be particularly beneficial for both you and the Dr. Martin Luther King, Jr. Community Center, potentially providing donor tax advantages of avoiding capital gains tax and allowing for larger gifts (and thus more benefit to the Center) than may be possible with cash giving.

As with any financial decision, please consult with your financial advisor or tax professional to determine if gifts of securities are appropriate for you.

INSTRUCTIONS FOR GIFTS OF STOCK:

➢ To insure proper credit and donor acknowledgement, please notify the Dr. Martin Luther King, Jr. Community Center of your impending stock transfer prior to initiating the transaction.

➢ Please also notify the Director of Development in writing how you would like your gift to be allocated (for example, the Annual Fund):

   By Mail: Alyson F. Novick, Director of Development
   Dr. Martin Luther King, Jr. Community Center
   20 Dr. Marcus F. Wheatland Blvd.
   Newport RI  02840

   By email: anovick@mlkccenter.org

➢ The MLK Community Center will work with our agent (Charles Schwab) to handle the sale of your stock. After the stock sale is completed, you will receive an acknowledgement letter for your records. Please note: Gifts of securities are credited at market value on the date the Dr. Martin Luther King, Jr. Community Center gains control of the assets.

   MLK's Brokerage Firm: Charles Schwab
   Agent: Andrew J. Parsons, Investment Advisor
   Corrigan Financial, Inc.
   747 Aquidneck Ave.
   Middletown, RI 02842-7265

   Phone: 401-849-9313
   Fax: 401-849-5508
   Email: AParsons@corriganfinancialinc.com
   DTC Number: 0164
   Account Name: Schwab One account of:
   Dr Martin Luther King Jr Community Center
   Account Number: 2956-3583

Thank you for supporting the MLK Community Center.